



**CITY OF COLD BAY, ALASKA**  
**RESOLUTION NO. 25-01**

**A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY25 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 3: ALASKA PENINSULA AREA**

**WHEREAS**, AS 29.60.450 requires that for a municipality to participate in the FY25 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2023 from fisheries business activities; and,

**WHEREAS**, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and,


**WHEREAS**, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and,

**WHEREAS**, The City of Cold Bay proposes to use an alternative allocation method for allocation of FY23 funding available within the FMA 3: ALASKA PENINSULA AREA in agreement with all other municipalities in this area participating in the FY25 Shared Fisheries Business Tax Program;

**NOW THEREFORE BE IT RESOLVED THAT:** The City of Cold Bay by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2023 of fisheries business activity in FMA 3: ALASKA PENINSULA AREA:

- **All municipalities share equally 40% of allocation; all municipalities share remaining 60% on a per capita basis.**
- **Aleutians East Borough population is reduced by the population of the Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan.**
- **Lake and Peninsula Borough population is 100.**

PASSED and APPROVED by a duly constituted quorum of the City of Cold Bay this 17<sup>th</sup> day of January, 2025.

  
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Mayor Jeff Wasley

ATTEST:   
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City Clerk