

**CITY OF COLD BAY, ALASKA
RESOLUTION NO. 17-07**

A RESOLUTION FOR CERTIFICATE OF AUTHORITY AND CORPORATE RESOLUTIONS FOR SIGNING AND ENDORSING CHECKS FOR THE CITY OF COLD BAY ACCOUNT WITH WELLS FARGO BANK.

WHEREAS, that the City of Cold Bay will use as its primary banking facility, Wells Fargo Bank, and

WHEREAS, all funds deposited and drafts written against this account for the express purposes of the city operations as outlined per budget as adopted by the City Council of the City of Cold Bay, and

WHEREAS, Cold Bay Municipal Code Section 3.16.040(A) indicates that all the checks signed by 2 elected officials designated by resolution, and

WHEREAS, per bank policy, the individuals signing on the attachment to this document, jointly and severally and on behalf of the account holder certify and agree with Wells Fargo Bank that:

1. The correct and complete name and address of the account holder is
City of Cold Bay
P.O. Box 10
Cold Bay, AK 99571
2. All authorized check signers are listed and have signed on the attached listing.
3. Wells Fargo Bank is directed to accept and pay without further injury any item bearing authorized signatures drawn against any of the named accounts even if item so drawn is payable to cash, bearer, or an authorized signer of the account holder.
4. Any two (2) signers are expressly authorized to endorse all checks, overdrafts, notes, and other items payable to or owned by the account holder for deposit with, encashment, or collection by Wells Fargo Bank, to accept drafts and other items payable at Wells Fargo Bank, and to execute such other agreements and to perform such other acts as they deem reasonable and necessary to carry out the provisions of the agreement.
5. The authority given to the signer(s) shall remain in full force until written notice of revocation is delivered to and received by Wells Fargo Bank at each location where an account is maintained. In addition, such notice shall not effect any items in process at the time notice is given. An agent of the account holder will notify Wells Fargo Bank of any change in the composition name, any assumed business names, and any aspect of the organization affecting the deposit relationship between account holder and Wells Fargo Bank before any such change occurs.

NOW THEREFORE BE IT RESOLVED, the following persons will be authorized signers on the account for the purposes as outlined and to perform routine operations of the City of Cold Bay:

Candace Schaack
Joshua Kremer

Steven Rothy
Dailey Schaack

John Arkley

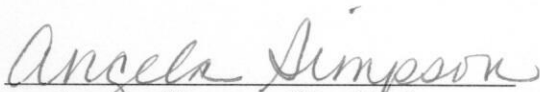
And furthermore, delete those names previously submitted for signatory authorization effective the date below.

PASSED and ADOPTED by the Cold Bay City Council this 24th day of October 2016.



Candace Schaack, Mayor

ATTEST:



Angela, Simpson, City Clerk