

DRAFT

City of Cold Bay FY23 Budget & Monthly Financial Statement

	YTD FY22	FY23 Budget Proposal
Administration/Finance Income		
Borough Grants		
Community Ed. & Support FY22	\$24,174.78	\$35,000.00
Total Borough Revenues	\$24,174.78	\$35,000.00
Interest & Investment		
Interest	\$14,873.66	\$14,000.00
Investment	\$3,552.86	\$3,500.00
Total Int. & Invest.	\$18,426.52	\$17,500.00
Land Leases & Rental Income		
Community Center	\$150.00	\$500.00
Duplex Rental	\$12,600.00	\$16,800.00
Land Lease (GCI)	\$4,346.76	\$4,300.00
Total Land Leases & Rental Income	\$17,096.76	\$21,600.00
Taxes		
Bed Tax	\$22,074.28	\$20,000.00
Fuel Transfer	\$33,187.96	\$30,000.00
Total Taxes	\$55,262.24	\$50,000.00
Total Administration/Finance Income	\$114,960.30	\$124,100.00
Administration/Finance Expenses		
City Clerk		
Payroll	\$67,976.00	\$75,000.00
Payroll Taxes	\$5,891.72	\$6,000.00
Mileage/Per Diem	\$14,902.83	\$5,000.00
Training/Travel	\$13,923.90	\$15,000.00
Duplex Maintenance/Repairs	\$379.00	\$500.00
Gasoline	\$896.56	\$1,000.00
Electricity	\$1,301.69	\$1,500.00
Heating Fuel	\$1,845.84	\$2,000.00
Internet	\$1,051.66	\$1,320.00
Total City Clerk	\$108,169.20	\$107,320.00
Deputy City Clerk		
Payroll		\$10,000.00
Payroll Taxes		\$1,000.00
Total Deputy City Clerk	\$0.00	\$11,000.00
Contract Services		
Janitor	\$15,600.00	\$13,000.00

Community Event Planner	\$6,000.00	\$3,000.00
Attorney	\$5,498.50	\$5,000.00
Supplies	\$237.43	
Total Contract Services	\$27,335.93	\$21,000.00
Community Center		
Freight/Postage	\$424.17	\$500.00
Materials/Supplies	\$4,911.04	\$2,500.00
Electricity	\$1,526.68	\$2,000.00
Heating Fuel	\$5,834.43	\$6,000.00
Internet	\$844.00	\$1,320.00
Telephone & Fax	\$289.75	\$840.00
Total Community Center	\$13,830.07	\$13,160.00
Library		
Librarian Payroll	\$6,300.00	\$7,200.00
Payroll Taxes	\$481.95	\$500.00
Library Supplies	\$6,860.08	\$7,000.00
Electricity	\$2,210.46	\$4,500.00
Heating Fuel	\$3,600.20	\$7,500.00
Internet	\$32,362.40	\$14,000.00
Telephone & Fax	\$657.97	\$650.00
Total Library	\$52,473.06	\$41,350.00
Municipal Building		
Auto Insurance	\$437.00	\$500.00
General Liability	\$738.80	\$800.00
Property	\$11,570.75	\$12,000.00
Workmans Comp	\$4,801.00	\$5,000.00
Freight/Postage	\$904.35	\$1,000.00
Materials/Supplies	\$208.08	\$200.00
Office Supplies	\$2,415.83	\$2,500.00
Bank Service Fees	\$1,688.20	\$1,500.00
Dues/Fees/Licenses/Permits	\$3,675.66	\$3,500.00
Election Expense	\$182.76	\$200.00
Electricity	\$2,210.46	\$4,500.00
Heating Fuel	\$3,600.20	\$7,500.00
Internet	\$1,556.52	\$500.00
Telephone & Fax	\$1,093.09	\$750.00
Total Municipal Building	\$35,082.70	\$40,450.00
Duplex Rental		
Maintenance/Repairs	\$379.00	\$1,000.00
Heating Fuel	\$124.58	\$0.00
Total Duplex Rental Expenses	\$503.58	\$1,000.00
Community Support & Donation		
Community Events		
Valentine's Day	\$817.21	\$500.00

Easter Egg Hunt	\$188.51	\$300.00
Dolly Derby	\$500.00	\$500.00
City Clean-up	\$250.00	\$250.00
July 4th	\$854.81	\$1,000.00
Silver Salmon Derby (City Support)	\$8,396.08	\$5,000.00
Halloween	\$999.39	\$1,000.00
Veterans Day Dinner	\$1,009.39	\$1,000.00
Thanksgiving Dinner	\$325.30	\$500.00
Christmas	\$267.66	\$1,000.00
New Year's Eve	\$1,279.00	\$1,500.00
Total Community Events	\$14,887.35	\$12,550.00
Community Education & Support		
Supplies	\$3,491.72	\$5,000.00
Teacher Travel	\$5,440.00	\$0.00
Freight/Postage	\$637.03	\$700.00
Materials/Supplies	\$1,025.81	\$5,000.00
Teacher Payroll	\$5,759.50	\$12,000.00
Electricity	\$923.69	\$0.00
Heating Fuel	\$813.52	\$0.00
Internet	\$4,214.31	\$0.00
Telephone & Fax	\$774.26	\$0.00
Total Community Ed & Support	\$23,079.84	\$22,700.00
Total Admistration/Finance Expenses	\$275,361.73	\$259,530.00
Public Utilities Income		
Miscellaneous Revenue		
Misc. Revenue	\$1,348.19	\$1,500.00
Vac Sealer Bags	\$316.00	\$500.00
Total Misc. Revenues	\$1,664.19	\$2,000.00
Burn Box		
Commercial-General	\$13,102.52	\$13,000.00
Comercial-Residential	\$21,615.00	\$22,000.00
Industrial Commerical/Hangar	\$22,398.77	\$22,500.00
Residential	\$4,664.93	\$4,700.00
Total Burn Box	\$61,781.22	\$62,200.00
Exercise Facility		
Family Membership	\$520.00	\$750.00
Single Membership	\$105.00	\$150.00
Guest Membership	\$250.00	\$250.00
Total Exercise Facility	\$875.00	\$1,150.00
Landfill Permits/Loads		
Commercial-General	\$3,626.23	\$3,600.00
Commercial-Residential	\$3,650.00	\$3,650.00
Residential	\$1,100.00	\$1,100.00

Construction Permit	\$500.00	\$500.00
Loads	\$3,675.00	\$3,500.00
Total Landfill Annual Permits	\$12,551.23	\$12,350.00
Sewer		
Commerical	\$74,491.81	\$74,500.00
Residential Houses/Duplex	\$6,712.37	\$6,700.00
Total Sewer	\$81,204.18	\$81,200.00
Solid Waste	\$500.00	
Water		
Commerical-General		
Tier 1-Commercial	\$9,218.25	\$9,500.00
Tier 2-Commercial	\$20,370.50	\$20,500.00
Total Commercial-General	\$29,588.75	\$30,000.00
Commerical-Residential		
Tier 1-Commercial Residential	\$17,361.49	\$17,500.00
Tier 2-Commercial Residential	\$45,327.00	\$45,000.00
Total Commercial-Residential	\$62,688.49	\$62,500.00
Residential		
Tier 1-Residential	\$5,649.39	\$5,700.00
Tier 2-Residential	\$1,004.46	\$1,000.00
Total Residential	\$6,653.85	\$6,700.00
Water-Other	\$9,622.00	\$9,500.00
Total Water	\$108,553.09	\$108,700.00
Total Public Utilities Income	\$267,128.91	\$267,600.00
Public Utilities Expenses		
Public Works Director		
Payroll	\$77,096.36	\$85,000.00
Payroll Public Works Helper	\$3,716.64	\$10,000.00
Payroll Taxes	\$6,916.73	\$7,500.00
Electricity	\$3,469.76	\$3,500.00
Heating Fuel	\$6,552.34	\$7,000.00
Housing Maintenance & Repairs	\$23.99	\$1,000.00
Gasoline	\$2,498.02	\$2,500.00
Land Lease	\$875.00	\$875.00
Per Diem	\$1,062.50	\$1,000.00
Training/Travel	\$3,294.89	\$3,500.00
Total PW Director	\$105,506.23	\$121,875.00
Water Plant & Shop		
Maintenance/Repairs	\$1,040.86	\$1,000.00
Freight/Postage	\$2,585.88	\$2,500.00
Equipment Fuel/Gasoline	\$33.30	\$50.00
Material/Supplies	\$4,910.37	\$5,000.00
Chemical Supplies	\$981.71	\$1,000.00
Office Supplies	\$792.16	\$1,000.00

Water Testing Fees	\$2,198.00	\$2,500.00
Dues/Fee/Licenses/Permits	\$2,420.08	\$2,500.00
Repair & Replacement Fund	\$0.00	\$3,000.00
Electricity	\$11,366.77	\$12,000.00
Heating Fuel	\$18,707.66	\$20,000.00
Internet	\$1,661.61	\$500.00
Telephone/Fax	\$994.00	\$750.00
Auto Insurance	\$437.00	\$500.00
General Liability	\$688.80	\$700.00
Property	\$11,570.75	\$12,000.00
Total Water Plant & Shop	\$60,388.95	\$65,000.00
Burn Box & Landfill Expenses		
Maintenance/Repairs	\$119.32	\$200.00
Equipment Fuel/Gasoline	\$339.95	\$400.00
Freight/Postage	\$862.38	\$900.00
Material/Supplies	\$2,356.41	\$2,500.00
Dues/Fee/Licenses/Permits	\$3,777.13	\$4,000.00
Internet	\$2,016.97	\$500.00
Telephone/Fax	\$1,534.64	\$750.00
Auto Insurance	\$874.00	\$950.00
General Liability	\$1,377.60	\$1,500.00
Mobile Equipment	\$257.00	\$300.00
Total Burn Box & Landfill	\$13,515.40	\$12,000.00
Sewer Expenses		
Maintenance/Repairs	\$436.86	\$500.00
Equipment Fuel/Gasoline	\$167.60	\$150.00
Freight/Postage	\$953.39	\$1,000.00
Material/Supplies	\$45.98	\$50.00
Chemical Supplies	\$81.31	\$100.00
Sewer Testing Fees	\$5,019.50	\$5,000.00
Dues/Fee/Licenses/Permits	\$2,920.07	\$3,000.00
Electricity	\$7,388.90	\$7,500.00
Internet	\$1,236.82	\$300.00
Telephone/Fax	\$994.36	\$500.00
Auto Insurance	\$437.00	\$500.00
General Liability	\$688.80	\$750.00
Property	\$11,570.75	\$12,000.00
Total Sewer	\$31,941.34	\$31,350.00
Exercise Facility		
Electricity	\$2,210.46	\$2,500.00
Heating Fuel	\$3,283.57	\$3,500.00
Total Exercise Facility	\$5,494.03	\$6,000.00
Total Public Utilities Expenses	\$216,845.95	\$236,225.00

Restricted Revenue		
City Dock Income		
Commercial Docking Fee	\$2,000.00	\$2,500.00
Commercial Storage Fee	\$1,026.00	\$1,000.00
Construction/Heavy Equipment	\$4,339.52	\$4,000.00
Fuel	\$49,416.24	\$50,000.00
Trailers per Axle	\$225.00	\$500.00
Wharfage	\$36,503.18	\$35,000.00
Total City Dock Income	\$93,509.94	\$93,000.00
City Dock Expenses		
Equipment	\$289.00	\$500.00
Dues/Fees/Licenses/Permits	\$1,639.97	\$1,650.00
Internet	\$1,229.32	\$300.00
Telephone	\$903.12	\$500.00
Total City Dock Expenses	\$4,061.41	\$2,950.00
Harbormaster Expenses		
Lead	\$9,300.00	\$13,000.00
Helper	\$2,187.50	\$5,000.00
Public Works	\$862.04	\$1,000.00
Payroll Taxes	\$1,118.55	\$2,000.00
Total Harbormaster	\$13,468.09	\$21,000.00
Total City Dock Expenses	\$17,529.50	\$23,950.00
State Grants & Revenue		
Community Revenue Sharing	\$76,278.37	\$75,000.00
FY22 PLAG Grant	\$7,000.00	\$7,000.00
FY22 OWL Grant	\$13,269.60	\$13,269.60
ARPA Grant	\$15,168.18	
Shared Fisheries	\$9,363.61	\$10,000.00
Total State Grants & Revenues	\$121,079.76	\$105,269.60
City Council Expenses		
Election Expense	\$240.00	\$250.00
City Council	\$6,684.62	\$5,000.00
Payroll Taxes	\$557.95	\$500.00
Training & Travel	\$1,450.89	\$5,000.00
Total City Council Expenses	\$8,933.46	\$10,750.00
Clinic Expenses		
Insurance	\$11,570.75	\$12,000.00
Lease	\$1,001.95	\$1,000.00
Maint/Repairs	\$1,873.52	\$1,000.00
Total Clinic Expenses	\$14,446.22	\$14,000.00

EMS		
EMS Gaming Income		
Interest	\$5.29	
Silver Salmon Derby	\$25,235.20	
Total EMS Income	\$25,240.49	\$25,000.00
EMS Expenses		
Silver Salmon Derby	\$18,909.21	\$15,000.00
Maintenance & Repairs	\$685.90	
Equipment Fuel	\$70.49	
Freight/Postage	\$782.76	
Medical Supplies	\$5,629.16	
Materials/Supplies	\$1,766.23	
Bank Service Fee	\$64.10	
Dues/Fees/Licenses/Permits	\$3,914.51	
Training/Travel	\$1,490.03	
Telephone	\$558.00	\$558.00
Total EMS	\$33,870.39	\$15,558.00
TOTAL INCOME		
	\$621,914.11	\$614,969.60
TOTAL EXPENSES		
	\$565,809.31	\$560,013.00
Difference		
	\$56,104.80	\$54,956.60

Capital Projects

Capital Expenses Community Center	\$90,700.00
Capital Expenses City Equip & Vehicles	\$500,000.00
Total Capital Project Expenses	\$590,700.00

Available City Cash Flow: Bank Balances as of 12/31/22	
Accounts	Balances
Wells Fargo Checking	\$193,005.73
Wells Fargo Gaming	\$65,238.10
Northrim Sweep	\$1,889,594.09
Northrim Checking	\$250,000.00
AML	\$315,202.47
Totals	\$2,713,040.39