

City of Cold Bay FY25 Budget & Monthly Financial Statement

NON-CODE ORDINANCE NO. 2024-01

A NON-CODE ORDINANCE OF THE CITY OF COLD BAY, ALASKA ADOPTING FY25 BUDGET

	FY24 Budget	FY24 Actuals 1/1-10/31	FY25 Budget
Administration/Finance Income			
Borough Grants			
Community Ed. & Support FY22			
Generator Grant FY23	\$100,000.00		\$100,000.00
Total Borough Revenues	\$100,000.00	\$0.00	\$100,000.00
Interest & Investment			
Interest	\$45,000.00	\$45,015.07	\$45,000.00
Investment	\$12,500.00	\$14,467.87	\$15,000.00
Total Int. & Invest.	\$57,500.00	\$59,482.94	\$60,000.00
Land Leases & Rental Income			
Community Center	\$2,000.00	\$1,100.00	\$2,000.00
Duplex Rental	\$16,800.00	\$14,000.00	\$16,800.00
Land Lease (GCI)	\$4,300.00	\$3,622.30	\$4,300.00
Total Land Leases & Rental Income	\$23,100.00	\$18,722.30	\$23,100.00
Taxes			
Bed Tax	\$15,000.00	\$36,610.70	\$20,000.00
Fuel Transfer	\$30,000.00	\$42,033.99	\$40,000.00
Total Taxes	\$45,000.00	\$78,644.69	\$60,000.00
Total Administration/Finance Income	\$225,600.00	\$156,849.93	\$243,100.00
Administration/Finance Expenses			
City Clerk			
Payroll	\$75,000.00	\$61,731.84	\$80,000.00
Payroll Taxes	\$6,000.00	\$5,218.23	\$7,000.00
Mileage/Per Diem	\$10,000.00	\$9,665.70	\$10,000.00
Training/Travel	\$15,000.00	\$18,180.57	\$15,000.00
Duplex Maintenance/Repairs	\$500.00	\$3,966.70	\$500.00
Gasoline	\$1,000.00	\$520.13	\$1,000.00
Electricity	\$1,000.00	\$1,276.84	\$1,500.00
Heating Fuel	\$2,000.00	\$2,574.51	\$3,500.00
Internet	\$1,320.00	\$990.00	\$1,320.00
Total City Clerk	\$111,820.00	\$104,124.52	\$119,820.00
Deputy City Clerk			
Payroll	\$10,000.00		\$10,000.00
Payroll Taxes	\$1,000.00		\$1,000.00
Total Deputy City Clerk	\$11,000.00	\$0.00	\$11,000.00
Janitor			
Janitor	\$10,000.00	\$1,260.00	\$10,000.00
Supplies	\$1,000.00	\$382.46	\$1,000.00
Total Janitor	\$11,000.00	\$1,642.46	\$11,000.00
Contract Services			
Attorney	\$5,000.00		\$5,000.00
Total Contract Services	\$5,000.00	\$0.00	\$5,000.00
Community Center			
Freight/Postage	\$500.00	\$5,434.42	\$500.00
Materials/Supplies	\$3,000.00	\$99,231.42	\$3,000.00
Electricity	\$2,000.00	\$2,023.50	\$2,000.00
Heating Fuel	\$6,000.00	\$5,274.02	\$6,000.00
Internet	\$1,320.00	\$990.00	\$1,320.00
Telephone	\$500.00	\$91.50	\$500.00

Total Community Center	\$13,320.00	\$113,044.86	\$13,320.00
Library			
Librarian Payroll	\$10,000.00	\$11,526.00	\$12,000.00
Payroll Taxes	\$1,000.00	\$996.98	\$1,200.00
Library Supplies	\$7,000.00	\$6,166.70	\$7,000.00
Electricity	\$3,500.00	\$2,500.56	\$3,500.00
Heating Fuel	\$5,000.00	\$3,955.02	\$5,000.00
Internet	\$8,000.00	\$8,243.18	\$8,500.00
Telephone	\$650.00	\$591.30	\$650.00
Total Library	\$35,150.00	\$33,979.74	\$37,850.00
Municipal Building			
Auto Insurance	\$500.00	\$586.67	\$600.00
General Liability	\$800.00	\$870.40	\$900.00
Property	\$14,500.00	\$14,667.25	\$15,000.00
Workmans Comp	\$5,000.00	\$4,768.00	\$5,000.00
Freight/Postage	\$1,500.00	\$2,730.83	\$1,500.00
Materials/Supplies	\$200.00	\$4,578.03	\$500.00
Office Supplies	\$2,500.00	\$2,155.01	\$2,500.00
Bank Service Fees	\$1,500.00	\$1,431.80	\$1,500.00
Dues/Fees/Licenses/Permits	\$3,500.00	\$2,922.43	\$3,500.00
Election Expense	\$200.00		\$0.00
Electricity	\$3,500.00	\$2,500.51	\$3,500.00
Heating Fuel	\$5,000.00	\$3,954.97	\$5,000.00
Internet	\$1,000.00	\$1,245.00	\$1,500.00
Telephone & Fax	\$750.00	\$631.59	\$750.00
Total Municipal Building	\$40,450.00	\$43,042.49	\$41,750.00
Duplex Rental			
Maintenance/Repairs	\$3,000.00	\$426.72	\$5,000.00
Heating Fuel			
Total Duplex Rental Expenses	\$3,000.00	\$426.72	\$5,000.00
Community Support & Donation			
Community Events			
Valentine's Day	\$700.00		
Easter Egg Hunt	\$500.00		
St. Patrick's Day	\$300.00		
Dolly Derby	\$500.00		
City Clean-up	\$500.00		
July 4th	\$500.00		
Silver Salmon Derby (City Support)	\$5,000.00		
Halloween	\$500.00		
Veterans Day Dinner	\$1,000.00		
Thanksgiving Dinner	\$500.00		
Christmas	\$1,000.00		
New Year's Eve	\$500.00		
All Events	\$2,500.00	\$633.89	\$8,000.00
Total Community Events	\$14,000.00	\$633.89	\$8,000.00
Community Education & Support			
Supplies			
Field Trip Travel			
Freight/Postage			
Materials/Supplies			
Teacher Payroll			
Electricity			
Heating Fuel			
Internet			
Telephone & Fax			
Total Community Ed & Support	\$0.00	\$0.00	\$0.00

Total Administration/Finance Expenses	\$244,740.00	\$296,894.68	\$252,740.00
Public Utilities Income			
Miscellaneous Revenue			
Misc. Revenue	\$1,500.00	\$1,965.00	\$1,500.00
Vac Sealer Bags	\$500.00	\$546.00	\$500.00
Total Misc. Revenues	\$2,000.00	\$2,511.00	\$2,000.00
Burn Box			
Commercial-General	\$13,000.00	\$10,562.45	\$13,000.00
Commercial-Residential	\$22,000.00	\$20,183.12	\$22,000.00
Industrial Commerical-Hangar	\$22,500.00	\$20,839.82	\$22,500.00
Residential	\$4,700.00	\$4,927.58	\$4,700.00
Total Burn Box	\$62,200.00	\$56,512.97	\$62,200.00
Exercise Facility			
Family Membership	\$750.00	\$240.00	\$750.00
Single Membership	\$150.00	\$280.00	\$150.00
Guest Membership	\$250.00	\$925.00	\$250.00
Total Exercise Facility	\$1,150.00	\$1,445.00	\$1,150.00
Landfill Permits/Loads			
Commercial-General	\$3,600.00	\$3,400.00	\$3,600.00
Commercial-Residential	\$3,650.00	\$3,150.00	\$3,650.00
Residential	\$1,500.00	\$1,600.00	\$1,500.00
Construction Permit	\$750.00	\$1,000.00	\$750.00
Loads	\$5,000.00	\$2,250.00	\$5,000.00
Total Landfill Annual Permits	\$14,500.00	\$11,400.00	\$14,500.00
Sewer			
Commercial	\$74,500.00	\$69,321.81	\$74,500.00
Residential Houses/Duplex	\$8,500.00	\$8,415.49	\$8,500.00
Total Sewer	\$83,000.00	\$77,737.30	\$83,000.00
Solid Waste	\$200.00	\$200.00	\$200.00
Water			
Commercial-General			
Tier 1-Commercial	\$9,500.00	\$7,591.45	\$9,500.00
Tier 2-Commercial	\$20,500.00	\$18,632.52	\$20,500.00
Total Commercial-General	\$30,000.00	\$26,223.97	\$30,000.00
Commercial-Residential			
Tier 1-Commercial Residential	\$17,500.00	\$16,791.51	\$17,500.00
Tier 2-Commercial Residential	\$45,000.00	\$43,099.65	\$45,000.00
Total Commercial-Residential	\$62,500.00	\$59,891.16	\$62,500.00
Residential			
Tier 1-Residential	\$5,700.00	\$6,238.46	\$5,700.00
Tier 2-Residential	\$2,500.00	\$1,430.20	\$2,500.00
Total Residential	\$7,500.00	\$7,668.66	\$7,500.00
Water-Other	\$10,000.00	\$17,644.53	\$15,000.00
Total Water	\$110,000.00	\$111,428.32	\$115,000.00
Total Public Utilities Income	\$273,050.00	\$261,234.59	\$278,050.00
Public Utilities Expenses			
Public Works Director			
Payroll	\$85,000.00	\$70,848.64	\$85,000.00
Payroll Public Works Helper	\$10,000.00	\$2,200.00	\$10,000.00
Payroll Taxes	\$7,500.00	\$5,105.23	\$7,500.00
Electricity	\$3,500.00	\$2,328.16	\$3,500.00
Heating Fuel	\$7,000.00	\$7,017.70	\$7,000.00
Housing Maintenance & Repairs	\$2,500.00	\$799.22	\$7,500.00
Gasoline	\$2,500.00	\$4,711.88	\$2,500.00
Land Lease	\$875.00	\$625.00	\$625.00
Per Diem	\$1,500.00		\$1,500.00

Training/Travel	\$3,500.00		\$3,500.00
Total PW Director	\$123,875.00	\$93,635.83	\$128,625.00
Water Plant & Shop			
Maintenance/Repairs	\$3,000.00	\$103,416.74	\$3,000.00
Freight/Postage	\$2,500.00	\$18,940.57	\$2,500.00
Equipment Fuel/Gasoline	\$500.00	\$97.06	\$500.00
Equipment	\$5,000.00	\$29,064.63	\$5,000.00
Material/Supplies	\$5,000.00	\$14,034.11	\$5,000.00
Chemical Supplies	\$1,000.00	\$324.05	\$1,000.00
Office Supplies	\$500.00	\$471.92	\$500.00
Water Testing Fees	\$2,500.00	\$450.00	\$2,500.00
Dues/Fee/Licenses/Permits	\$2,500.00	\$1,553.12	\$2,500.00
Repair & Replacement Fund	\$3,000.00		\$3,000.00
Electricity	\$10,000.00	\$9,731.49	\$10,000.00
Heating Fuel	\$20,000.00	\$22,736.42	\$25,000.00
Internet	\$500.00	\$495.00	\$500.00
Telephone	\$500.00	\$435.69	\$500.00
Auto Insurance	\$500.00	\$543.20	\$600.00
General Liability	\$800.00	\$870.40	\$900.00
Property	\$14,500.00	\$14,667.25	\$15,000.00
Total Water Plant & Shop	\$72,300.00	\$217,831.65	\$78,000.00
Burn Box & Landfill Expenses			
Maintenance/Repairs	\$200.00		\$200.00
Equipment Fuel/Gasoline	\$500.00	\$3,132.54	\$500.00
Freight/Postage	\$500.00	\$989.01	\$500.00
Material/Supplies	\$2,500.00	\$2,229.97	\$2,500.00
Dues/Fee/Licenses/Permits	\$3,500.00	\$2,810.26	\$3,500.00
Internet	\$600.00	\$660.00	\$600.00
Telephone	\$500.00	\$708.90	\$500.00
Auto Insurance	\$950.00	\$1,086.40	\$1,200.00
General Liability	\$1,550.00	\$1,740.80	\$1,800.00
Mobile Equipment	\$300.00	\$1,919.50	\$2,000.00
Total Burn Box & Landfill	\$11,100.00	\$15,277.38	\$13,300.00
Sewer Expenses			
Maintenance/Repairs	\$500.00		\$500.00
Equipment Fuel/Gasoline	\$250.00	\$50.70	\$250.00
Freight/Postage	\$1,000.00	\$1,051.26	\$1,000.00
Material/Supplies	\$50.00	\$39.99	\$50.00
Chemical Supplies	\$100.00		\$100.00
Sewer Testing Fees	\$5,000.00	\$6,480.00	\$5,000.00
Dues/Fee/Licenses/Permits	\$2,500.00	\$1,355.12	\$2,500.00
Electricity	\$5,000.00	\$3,249.70	\$5,000.00
Internet	\$300.00	\$330.00	\$300.00
Telephone/Fax	\$500.00	\$435.65	\$500.00
Auto Insurance	\$500.00	\$543.20	\$600.00
General Liability	\$800.00	\$870.40	\$900.00
Property	\$14,500.00	\$14,667.25	\$15,000.00
Total Sewer	\$31,000.00	\$29,073.27	\$31,700.00
Exercise Facility			
Materials/Supplies	\$250.00	\$158.59	\$250.00
Electricity	\$2,500.00	\$2,500.56	\$2,500.00
Heating Fuel	\$3,500.00	\$3,955.03	\$3,500.00
Total Exercise Facility	\$6,250.00	\$6,614.18	\$6,250.00
Total Public Utilities Expenses	\$244,525.00	\$362,432.31	\$257,875.00
Restricted Revenue			
City Dock Income			

Commercial Docking Fee	\$2,500.00	\$2,500.00	\$2,500.00
Commercial Storage Fee	\$2,500.00	\$11,605.00	\$2,500.00
Construction/Heavy Equipment	\$2,500.00	\$23,448.00	\$10,000.00
Fuel	\$50,000.00	\$44,783.20	\$50,000.00
Trailers per Axle	\$1,500.00	\$1,300.00	\$1,500.00
Wharfage	\$35,000.00	\$50,936.87	\$45,000.00
Total City Dock Income	\$94,000.00	\$134,573.07	\$111,500.00
City Dock Expenses			
Equipment/Fuel	\$1,000.00	\$99.12	\$1,000.00
Maintenance/Repairs	\$3,000.00		\$3,000.00
Dues/Fees/Licenses/Permits	\$1,650.00	\$1,155.08	\$1,650.00
Internet	\$300.00	\$330.00	\$300.00
Telephone	\$500.00	\$435.35	\$500.00
Total City Dock Expenses	\$6,450.00	\$2,019.55	\$6,450.00
Harbormaster Expenses			
Lead	\$15,000.00	\$11,807.50	\$20,000.00
Helper	\$8,000.00	\$6,670.00	\$10,000.00
Public Works	\$1,500.00		\$1,500.00
Payroll Taxes	\$3,000.00	\$1,546.01	\$5,000.00
Total Harbormaster	\$27,500.00	\$20,023.51	\$36,500.00
Total City Dock Expenses	\$33,950.00	\$22,043.06	\$42,950.00
State Grants & Revenue			
Community Revenue Sharing	\$75,000.00	\$75,688.02	\$75,000.00
FY25 PLAG Grant	\$7,000.00		\$7,000.00
FY25 OWL Grant	\$13,500.00		\$3,320.00
CIP Grant (Generator)	\$335,381.00		\$335,381.00
HEC Gas Grant			\$10,000.00
Shared Fisheries	\$4,475.00	\$4,473.42	\$1,047.00
Total State Grants & Revenues	\$435,356.00	\$80,161.44	\$431,748.00
City Council Expenses			
Election Expense	\$250.00	\$72.57	\$250.00
City Council	\$5,000.00	\$150.00	\$1,200.00
Payroll Taxes	\$500.00	\$12.98	\$500.00
Training & Travel	\$2,500.00	\$330.00	\$1,500.00
Total City Council Expenses	\$8,250.00	\$565.55	\$3,450.00
Clinic Expenses			
Insurance	\$14,500.00	\$14,667.25	\$15,000.00
Lease	\$1,000.00	\$751.95	\$1,000.00
Maint/Repairs	\$500.00		\$500.00
Total Clinic Expenses	\$16,000.00	\$15,419.20	\$16,500.00
EMS			
EMS Gaming Income			
Interest	\$10.00	\$2.12	\$10.00
Silver Salmon Derby	\$35,000.00	\$23,590.00	\$35,000.00
Total EMS Income	\$35,010.00	\$23,592.12	\$35,010.00
EMS Expenses			
Silver Salmon Derby	\$21,000.00	\$16,429.78	\$21,000.00
Maintenance & Repairs			
Equipment Fuel			
Freight/Postage	\$1,500.00	\$1,068.26	\$1,500.00
Medical Supplies	\$4,000.00	\$1,231.44	\$4,000.00
Materials/Supplies			
Bank Service Fee			

Dues/Fees/Licenses/Permits	\$200.00	\$3,820.00	\$200.00
Training/Travel			
Telephone	\$680.00	\$340.00	\$0.00
Total EMS	\$27,380.00	\$22,889.48	\$26,700.00
HEC Gas Grant Expense		\$9,999.84	
TOTAL INCOME	\$1,063,016.00	\$656,411.15	\$1,099,408.00
TOTAL EXPENSES	\$574,845.00	\$730,244.12	\$600,215.00
Difference	\$488,171.00	-\$73,832.97	\$499,193.00

Capital Projects

Capital Expenses City Buildings	\$224,093.99
Capital Expenses City Equip & Vehicles	\$499,943.20
Total Capital Project Expenses	\$724,037.19

Available City Cash Flow: Bank Balances as of 10/31/24	
Accounts	
Wells Fargo Checking	\$45,165.14
Wells Fargo Gaming	\$31,142.46
Northrim Sweep	\$1,589,833.35
Northrim Checking	\$250,000.00
AML	\$346,331.70
Totals	\$2,262,472.65